

**Remington**  
**2020 SALES BONUS PLAN**  
**SALES MANAGER**  
**(2+ yrs. position tenure)**  
*California & Anchorage Only*

**I. PURPOSE**

The purpose of the Remington (“Company”) Sales Manager Bonus Plan (the “Plan”) is to (1) focus the attention of a Sales Manager (“Associate”) on established booking goals, (2) reward an Associate for attaining and/or surpassing booking goals, and (3) reward an Associate’s commitment to the Company for continuing to be employed when a bonus is paid.

**II. PLAN YEAR**

The Plan is in effect from January 1, 2020 through December 31, 2020 (the “Plan Year”).

**III. PLAN ELIGIBILITY**

An Associate is eligible to participate in the Plan if the following conditions are satisfied:

- A. The Plan is for Associates who have established booking revenue goals. The Associate becomes eligible for the bonus beginning of the first full month after they receive their goal (*e.g. received goal March 15th – bonus eligibility April 1st*).
- B. To be eligible for the Bonus Plus portion of the Plan, an Associate must be hired prior to June 30, 2020.
- C. The Associate must be employed by the Company on the date a bonus is paid.
- D. The Associate must be in good standing and cannot have received a written reprimand reflecting a violation of Company policies or procedures. A Performance Improvement Review will not necessarily preclude eligibility under the Plan.
- E. An Associate who achieves 2 years of position tenure during the plan year will be eligible for this enhanced plan effective the beginning of the following quarter.

**IV. PLAN PARTICIPATION AND AWARD DETERMINATION**

If an Associate is eligible to participate in the Plan, the COO of the Company, in the COO’s sole and absolute discretion, may award a bonus to the Associate. Although the award of a bonus is completely discretionary, the COO is generally guided by the following objective and quantifiable criteria.

- A. A potential bonus award can vary from \$0 to \$8250 per quarter based on an Associate's minimum achievement of 95% of booking goals as indicated in the attached payment matrix. Booking goals may be revised at the end of a booking goal period (quarterly). 100% of any bonus awarded to an Associate will be paid within 60 days of the end of a booking goal period. Reports of individual results will be issued monthly.
- B. Bonus Plus: A potential Bonus Plus award can vary from \$250 to \$2,500 per quarter based on an Associate's achievement of booking goals as indicated in the attached payment matrix. The "Bonus Plus" portion of the incentive will be calculated each quarter and paid out to the Associate with the 4<sup>th</sup> quarter bonus distribution which will be paid within 60 days of the end of the calendar year.
- C. An Associate is eligible to participate in the "Bonus Plus" portion of the plan provided they are hired with established booking goals by June 30, 2020.
- D. A bonus paid to an Associate is not an indication that another employee of the Company will receive a bonus. A bonus is determined on a case by case basis in the sole and absolute discretion of the COO. At no time will a bonus accrue during the course of the Plan Year.
- E. Pinnacle Club Eligibility: The Top Twenty Five (25) Sales Managers in the company may qualify for the Pinnacle Club. Sales Managers must achieve 100% of Booking Revenue Goal for the Pinnacle Plan Year (October 1 – Sept 30) in order to be considered eligible for this program. Associate must be employed on or before October 1<sup>st</sup> of the Pinnacle Plan Year to participate.

**V. SALES REPORTING PROCEDURE**

See most recent booking policy document

**VI. MISCELLANEOUS**

The Plan supersedes and replaces all other bonus plans. The Plan is not an employment contract and does not represent any agreement between the Company and the Associate. The Company has the right to amend or terminate the Plan at any time without notice. Any amendment to the Plan must be in writing and signed by the COO.

**INDIVIDUAL SALES MANAGER BONUS MATRIX (2+ yrs.)**  
*(California & Anchorage Only)*

			<b>BONUS PLUS</b>		
<u>Actual Performance of Revenue Booking Goal</u>	<u>Quarterly Incentive</u>	<u>Annual Incentive in Dollars</u>	<u>Actual Performance of Revenue Booking Goal</u>	<u>Quarterly Bonus Plus Incentive - Paid Annually</u>	<u>Annual Incentive in Dollars</u>
			<b>Bonus Plus Incentive is achieved quarterly and paid out annually with 4th Qtr. bonus distribution</b>		
95%	\$3,713	\$14,850	151%-155%	\$250	\$1,000
96%	\$3,795	\$15,180	156%-160%	\$500	\$2,000
97%	\$3,878	\$15,510	161%-165%	\$750	\$3,000
98%	\$3,960	\$15,840	166%-170%	\$1,000	\$4,000
99%	\$4,043	\$16,170	171%-175%	\$1,250	\$5,000
100%	\$4,125	\$16,500	176%-180%	\$1,500	\$6,000
101%	\$4,208	\$16,830	181%-185%	\$1,750	\$7,000
102%	\$4,290	\$17,160	186%-190%	\$2,000	\$8,000
103%	\$4,373	\$17,490	191%-195%	\$2,250	\$9,000
104%	\$4,455	\$17,820	196%-200%	\$2,500	\$10,000
105%	\$4,538	\$18,150			
106%	\$4,620	\$18,480			
107%	\$4,703	\$18,810			
108%	\$4,785	\$19,140			
109%	\$4,868	\$19,470			
110%	\$4,950	\$19,800			
111%	\$5,033	\$20,130			
112%	\$5,115	\$20,460			
113%	\$5,198	\$20,790			
114%	\$5,280	\$21,120			
115%	\$5,363	\$21,450			
116%	\$5,445	\$21,780			
117%	\$5,528	\$22,110			
118%	\$5,610	\$22,440			
119%	\$5,693	\$22,770			
120%	\$5,775	\$23,100			
121%	\$5,858	\$23,430			
122%	\$5,940	\$23,760			
123%	\$6,023	\$24,090			
124%	\$6,105	\$24,420			
125%	\$6,188	\$24,750			
126%	\$6,270	\$25,080			
127%	\$6,353	\$25,410			
128%	\$6,435	\$25,740			
129%	\$6,518	\$26,070			
130%	\$6,600	\$26,400			
131%	\$6,683	\$26,730			
132%	\$6,765	\$27,060			
133%	\$6,848	\$27,390			
134%	\$6,930	\$27,720			
135%	\$7,013	\$28,050			
136%	\$7,095	\$28,380			
137%	\$7,178	\$28,710			
138%	\$7,260	\$29,040			
139%	\$7,343	\$29,370			
140%	\$7,425	\$29,700			
141%	\$7,508	\$30,030			
142%	\$7,590	\$30,360			
143%	\$7,673	\$30,690			
144%	\$7,755	\$31,020			
145%	\$7,838	\$31,350			
146%	\$7,920	\$31,680			
147%	\$8,003	\$32,010			
148%	\$8,085	\$32,340			
149%	\$8,168	\$32,670			
150%	\$8,250	\$33,000			

